

ORCAS HIGHLANDS ASSOCIATION BUDGET 2018-2019
Prior Year 2016-2017 and Current Year-To-Date 2017-2018

Revised 5/1/18

	Prior Year 12 Months		Current Year		Proposed Budget 12 Mos. 7/1/18 - 6/30/19
	2016 - 2017		YTD 4/30/2018	2017 - 2018	
	Actual	Budget	Actual	Budget	
1 OPERATIONS					
2 INCOME					
3 Annual Dues	\$ 24,260.15	\$ 24,200.00	\$ 24,213.54	\$ 24,200.00	\$ 24,200.00
4 Finance Charges	261.91	1,000.00	65.85	1,000.00	1,000.00
5 Other - Interest			10.00		
6 Total Operations Income	\$ 24,522.06	\$ 25,200.00	\$ 24,289.39	\$ 25,200.00	\$ 25,200.00
7 WA Water - billed quarterly	81,922.20	80,780.00	74,080.07	80,780.00	80,780.00
8 Water Capital Fund - quarterly	21,202.58	20,960.00	21,089.65	20,960.00	20,960.00
9 Road Capital Fund - quarterly	30,671.24	29,040.00	29,085.72	29,040.00	29,040.00
10 TOTAL INCOME	\$ 158,318.08	\$ 155,980.00	\$ 148,544.83	\$ 155,980.00	\$ 155,980.00
11 EXPENSE					
12 Administrative Expense					
13 Bank & Merchant Bankcard Fees	\$ 118.26	\$ 100.00	\$ 54.50	\$ 100.00	\$ 100.00
14 Dues & Subscriptions	315.99	300.00	159.98	300.00	300.00
15 Insurance	13,077.00	6,500.00	318.00	6,500.00	6,500.00
16 Office Supplies	87.69	500.00	146.06	500.00	300.00
17 Postal Services	312.22	700.00	405.80	700.00	550.00
18 Miscellaneous	424.63	300.00	-	300.00	100.00
19 Total Administrative Exp.	\$ 14,335.79	\$ 8,400.00	\$ 1,084.34	\$ 8,400.00	\$ 7,850.00
20 Professional Service					
21 Accounting	\$ 200.00	\$ 200.00	\$ 2,800.00	\$ 200.00	\$ 2,800.00
22 Bookkeeping	6,285.00	6,500.00	5,700.00	6,500.00	6,500.00
23 Web Hosting	232.75	220.00	16.99	220.00	250.00
24 Legal, Related Fees	16,251.44	2,000.00	3,801.00	2,000.00	4,000.00
25 Total Professional Services	\$ 22,969.19	\$ 8,920.00	\$ 12,317.99	\$ 8,920.00	\$ 13,550.00
26 Wildfire Mitigation		3,000.00	20.00	3,000.00	100.00
27 Taxes - Federal, State, R/E	3,226.77	2,300.00	2,212.79	2,300.00	3,000.00
28 Mailbox costs from Operations			8,475.81		
29 TOTAL OPERATING EXPENSE	\$ 40,531.75	\$ 22,620.00	\$ 24,110.93	\$ 22,620.00	\$ 24,500.00
30 NET OPERATING INCOME / (EXP.)	\$ (16,009.69)	\$ 2,580.00	\$ 178.46	\$ 2,580.00	\$ 700.00
31 ROAD FUND Road Maintenance	\$ 16,129.07		\$ 3,492.87		
32 Road Capital Expense - resurfacing			33,278.13		
33 TOTAL ROAD FUND EXPENSE	\$ 16,129.07		\$ 36,771.00		
34 WATER CAPITAL FUND Refund to member			\$ 108.35		
35 RESERVE FUND Mailbox costs			\$ 7,836.50		
36 WATER					
37 Water Membership Fees	\$ 113.20				
38 Washington Water					
39 Quarterly Base Fee	\$ 25,590.10	\$ 25,650.00	\$ 25,787.20	\$ 25,650.00	\$ 25,650.00
40 Metered Water Use	51,068.50	50,000.00	43,634.84	50,000.00	50,000.00
41 Ready To Serve	5,150.40	5,130.00	4,658.03	5,130.00	5,130.00
42 Total Billed Quarterly to Members	\$ 81,922.20	\$ 80,780.00	\$ 74,080.07	\$ 80,780.00	\$ 80,780.00
43 Purchased Water - Paid Monthly	45,718.77	42,000.00	41,075.85	42,000.00	42,000.00
44 Net Washington Water Inc. (Exp.)	\$ 36,203.43	\$ 38,780.00	\$ 33,004.22	\$ 38,780.00	\$ 38,780.00
45 Expense					
46 Water System Manager Retainer	\$ 6,562.78	\$ 6,000.00	\$ 6,350.00	\$ 6,000.00	\$ 7,200.00
47 Maint. & Improve. - Manager	6,106.38	5,500.00	6,856.18	5,500.00	5,500.00
48 Supplies, Maint. & Improvements	10,193.60	10,000.00	5,474.21	10,000.00	10,000.00
49 Meter Reading & Maintenance	2,744.90	2,400.00	2,895.01	2,400.00	3,000.00
50 Utilities	4,107.09	3,450.00	3,536.65	3,450.00	4,000.00
51 Permits & Fees WA DOH +	1,072.40	400.00	2,008.00	400.00	1,100.00
52 Water Testing	1,586.52	1,080.00	1,600.00	1,080.00	2,000.00
53 Total Water Expense	\$ 32,373.67	\$ 28,830.00	\$ 28,720.05	\$ 28,830.00	\$ 32,800.00
54 NET WATER INCOME / (EXPENSE)	\$ 3,829.76	\$ 9,950.00	\$ 4,284.17	\$ 9,950.00	\$ 5,980.00
55 TOTAL EXPENSE	\$ 134,753.26	\$ 93,450.00	\$ 138,622.68	\$ 93,450.00	\$ 99,300.00
56 TOTAL NET INCOME / (EXPENSE)	\$ 23,564.82	\$ 62,530.00	\$ 9,922.15	\$ 62,530.00	\$ 56,680.00
57 OHA ACCOUNTS	Begin. Bal. 7/1/2017	Money Billed	Money Disbursed	Ending Bal. 4/30/2018	BANK ACCOUNTS
58 OPERATIONS	\$ 37,871.76	\$ 24,289.39	\$ 24,110.93	\$ 38,050.22	\$ 232,190.24 Key Bank
59 WATER	14,276.17	74,080.07	69,795.90	18,560.34	19,908.09 Accounts
60 WATER CAPITAL FUND	69,814.40	21,089.65	108.35	90,795.70	455.00 Receivable
61 ROAD CAPITAL FUND	99,975.54	29,085.72	36,771.00	92,290.26	216.69 Undeposited
62 RESERVE FUND	20,000.00		7,836.50	12,163.50	Funds
63 TOTAL FUNDS	\$ 241,937.87	\$ 148,544.83	\$ 138,622.68	\$ 251,860.02	\$ 251,860.02